Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 1 of 25

Comparative Market Analysis

Property At:

Prepared For: atty Ruiz

Prepared By: Fermin Perez, CNC Century 21 Lullo



Office Phone: (630) 543-5640 (

Direct Line: (630) 258-7708 **3**

Personal Fax Number:

Email: fprealtor@netscape.net

Prepared By: Fermin Perez, CNC Century 21 Lullo

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 2 of 25

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 3 of 25

05/26/2009
atty Ruiz
,
Dear atty Ruiz,
Thank you for allowing me this opportunity to provide you with our exclusive Market Analysis for your home. This analysis, especially prepared for you, was researched from reliable information currently available from the local multiple listing service. It indicates what real estate activity has occurred in your area with other properties. While none of the properties are exactly like yours, they do provide a good reference source for a comparative market analysis.
I welcome the opportunity to work as your real estate professional. I encourage you to contact me should you have any questions or require any additional information.
Sincerely, Fermin Perez, CNC
Century 21 Lullo

Prepared By: Fermin Perez, CNC Century 21 Lullo

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 4 of 25

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 5 of 25

Resume For FERMIN PEREZ

CENTURY21 LULLO 16 W LAKE ST

Office Phone: (630) 258-7708 (

Cell Phone: (630) 258-7708 (

Prepared By: Fermin Perez, CNC Century 21 Lullo

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 6 of 25

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 7 of 25

Subject Property

Prepared By: Fermin Perez, CNC Century 21 Lullo

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 8 of 25

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 9 of 25

Market Analysis Summary

Currently for Sale

Comparables

MLS #	Stat	Address	List Price	RP	Sub Type
06131355	ACTV	2525 N ELSTON AVE	\$0	\$15.50	Other
06940155	ACTV	1905 N Milwaukee AVE	\$0	\$16	Neighborhood Storefront
07018307	ACTV	2623 W ARMITAGE AVE	\$0	\$18	Neighborhood Storefront
07100042	ACTV	2355 N MILWAUKEE AVE	\$0	\$15	RETAIL
07156529	ACTV	1830 N MILWAUKEE AVE	\$0	\$18	Other
07156552	ACTV	1830 N MILWAUKEE AVE	\$0	\$18	Other
07181173	ACTV	2317 N MILWAUKEE AVE	\$0	\$17	Condo
07181191	ACTV	2319 N MILWAUKEE AVE	\$0	\$17	Condo
07210716	ACTV	3125 W FULLERTON AVE	\$0	\$18	Neighborhood Storefront
07215968	ACTV	2016 W ARMITAGE AVE	\$0	\$17.14	Neighborhood Storefront
07221914	ACTV	3245 W FULLERTON AVE	\$0	\$15	Neighborhood Storefron
07182688	TEMP	2214 N MILWAUKEE AVE	\$0	\$16	Neighborhood Storefron
06897554	ACTV	2509 W Fullerton AVE	\$199,900	\$15	Condo
07106479	ACTV	2129 N WESTERN AVE	\$259,000	\$17.50	Neighborhood Storefront
07106449	ACTV	2129 N WESTERN AVE	\$299,000	\$17.50	Neighborhood Storefront
07130254	ACTV	1635 W CORTLAND AVE	\$325,000	\$20	Condo
07180704	ACTV	2319 N MILWAUKEE AVE	\$350,000	\$15	Condo
07180834	ACTV	2317 N MILWAUKEE AVE	\$350,000	\$15	Condo
07130306	ACTV	1635 W CORTLAND AVE	\$360,000	\$15	Condo
07204173	ACTV	1800 N MILWAUKEE AVE	\$369,000	\$18	Neighborhood Storefront

Statistics Total Properties: 20

	List Price	RP	BSQ	LMT	MT
Minimum	\$0	\$15	0	7	7
Maximum	\$369,000	\$20	185000	1115	1115
Average	\$125,595	\$17	16671	160	204

Prepared By: Fermin Perez, CNC Century 21 Lullo

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 10 of 25

Comparables

	Subject Property	Comp #1 Adjust	ment Co	omp #2 Adj	ustment	Comp _{Adju}	ıstment
	No Photo Available			CLA THE PARTY OF T			
MLS #:		06131355	06	940155		07018307	
Status:		ACTV	AC	CTV		ACTV	
Street Number:		2525	19	905		2623	
Compass Point:		N	N			W	
Street Name:		ELSTON	Mi	lwaukee		ARMITAGE	
Street Suffix:		AVE	ΑV	/E		AVE	
City:		Chicago	Ch	nicago		Chicago	
Zip Code:		60647)647		60647	
Subdivision/Complex:							
Area:		8022	80)22		8022	
List Price:		\$0	\$0)		\$0	
Sold Price:							
# Of Units:		17				1	
# Of Stories:		2	1			3	
Approx Total Bldg Sq Ft:		81694	13	390		2496	
Sub Type:		Other		eighborhood orefront		Neighborh Storefront	ood
Actual Zoning:		C3-3	Re	etail		Retail	
Lot Dimensions:		178' X 410'	ох	(0		COMMON	
# Of Parking Spaces:		46				2	
# Of Drive In Doors:		0					
# Of TL Docks:		5					
Rental Price Per Sq. Ft./Year:		\$15.50	\$1	6		\$18	
Rented Price (\$ per SF/Year):							
Min Avail Sq Ft (Rentable):		5519	13	390		1200	
Max Avail Sq Ft (Rentable):		5519	13	390		1200	
Air Conditioning:							
Heat/Ventilation:		Central Heat/Indiv Controls		entral Heat/II ontrols	ndiv	Forced Air	, Gas
Current Use:		Commercial					
Total Annual Income:		0	0			0	
Short Sale/Foreclosed /Court Approved:							
	Total Adjustments:		\$0		\$0		\$0
	Adjusted Price:		\$0		\$0		\$0

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 11 of 25

Prepared By: Fermin Perez, CNC Century 21 Lullo

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 12 of 25

Comparables (continued)

	Subject Property	Comp #4 Adjustme	ent Comp #5 Adjustmen	t Comp #6 Adjustment
	No Photo Available			
MLS #:		07100042	07156529	07156552
Status:		ACTV	ACTV	ACTV
Street Number:		2355	1830	1830
Compass Point:		N	N	N
Street Name:		MILWAUKEE	MILWAUKEE	MILWAUKEE
Street Suffix:		AVE	AVE	AVE
City:		Chicago	Chicago	Chicago
Zip Code:		60647	60647	60647
Subdivision/Complex:				
Area:		8022	8022	8022
List Price:		\$0	\$0	\$0
Sold Price:				
# Of Units:				
# Of Stories:		2	3	3
Approx Total Bldg Sq Ft:		4000	0	0
Sub Type:		RETAIL	Other	Other
Actual Zoning:		Commercial	Retail	Retail
Lot Dimensions:		25X125	132 X 100	132 X 100
# Of Parking Spaces:			1	1
# Of Drive In Doors:			0	0
# Of TL Docks:			0	0
Rental Price Per Sq. Ft./Year:		\$15	\$18	\$18
Rented Price (\$ per SF/Year):				
Min Avail Sq Ft (Rentable):		1500	1450	850
Max Avail Sq Ft (Rentable):		1500	1450	850
Air Conditioning:				
Heat/Ventilation:		Central Heat/Indiv Controls	Forced Air, Gas	Forced Air, Gas
Current Use:				
Total Annual Income:		0	0	0
Short Sale/Foreclosed /Court Approved:				
	Total Adjustments:		\$0	\$0
1	Adjusted Price:		50 \$0	
<u> </u>	7.4343134 1 1 1001		, , , , , , , , , , , , , , , , , , , 	

se 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 13 of 25
Prepared By: Fermin Perez, CNC Century 21 Lullo Case 09-05984

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 14 of 25

Comparables (continued)

	Subject Property	Comp #7 Adjustmen	Comp #8 Adjustment	Comp #9 Adjustment
	No Photo Available			
MLS #:		07181173	07181191	07210716
Status:		ACTV	ACTV	ACTV
Street Number:		2317	2319	3125
Compass Point:		N	N	W
Street Name:		MILWAUKEE	MILWAUKEE	FULLERTON
Street Suffix:		AVE	AVE	AVE
City:		Chicago	Chicago	Chicago
Zip Code:		60647	60647	60647
Subdivision/Complex:				
Area:		8022	8022	8022
List Price:		\$0	\$0	\$0
Sold Price:				
# Of Units:				
# Of Stories:		1	1	5
Approx Total Bldg Sq Ft:		4000	4000	185000
Sub Type:		Condo	Condo	Neighborhood Storefront
Actual Zoning:		Retail	Retail	Other
Lot Dimensions:		COMMON	COMMON	271 X 125
# Of Parking Spaces:				1
# Of Drive In Doors:				
# Of TL Docks:				
Rental Price Per Sq. Ft./Year:		\$17	\$17	\$18
Rented Price (\$ per SF/Year):				
Min Avail Sq Ft (Rentable):		1875	1875	1300
Max Avail Sq Ft (Rentable):		4000	4000	17000
Air Conditioning:				
Heat/Ventilation:		Gas	Gas	Central Heat/Indiv Controls
Current Use:				
Total Annual Income:		0	0	0
Short Sale/Foreclosed /Court Approved:				
	Total Adjustments:	\$0	\$0	\$0
	Adjusted Price:	\$0	\$0	\$0
	.,			

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 15 of 25

Prepared By: Fermin Perez, CNC Century 21 Lullo

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 16 of 25

Comparables (continued)

	Subject Property	Comp _{Adjust}	ment	Comp #11 Adju	stment	Comp _{Adju}	ıstment
	No Photo Available						-
MLS #:		07215968		07221914		07182688	
Status:		ACTV		ACTV		TEMP	
Street Number:		2016		3245		2214	
Compass Point:		W		W		N	
Street Name:		ARMITAGE		FULLERTON		MILWAUKE	ΕE
Street Suffix:		AVE		AVE		AVE	
City:		Chicago		Chicago		Chicago	
Zip Code:		60647		60647		60647	
Subdivision/Complex:							
Area:		8022		8022		8022	
List Price:		\$0		\$0		\$0	
Sold Price:							
# Of Units:				2			
# Of Stories:		3		3		3	
Approx Total Bldg Sq Ft:		4200		9000		5326	
Sub Type:		Neighborhood Storefront	d	Neighborhood Storefront		Neighborh Storefront	ood
Actual Zoning:		Retail		Retail		Retail	
Lot Dimensions:		23X100		50 X 150		24 X 111	
# Of Parking Spaces:				8			
# Of Drive In Doors:							
# Of TL Docks:							
Rental Price Per Sq.		\$17.14		\$15		\$16	
Ft./Year: Rented Price (\$ per				<u> </u>			
SF/Year): Min Avail Sq Ft							
(Rentable): Max Avail Sq Ft		1400		1311		1600	
(Rentable):		1400		2850		1600	
Air Conditioning:							
Heat/Ventilation:		Central Bldg Heat		Central Heat/Ir Controls, Force Gas		None	
Current Use:				Commercial			
Total Annual Income:		0		0		0	
Short Sale/Foreclosed /Court Approved:							
-	Total Adjustments:		\$0		\$0		\$0
	Adjusted Price:		\$0		\$0		\$0
	Aujusteu Frice:		ΦU		ΦU		ΦU

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 17 of 25

Prepared By: Fermin Perez, CNC Century 21 Lullo

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 18 of 25

Comparables (continued)

	Subject Property	Comp #13 Adjustment	Comp #14Adjustment	Comp #15Adjustment	
	No Photo Available				
MLS #:		06897554	07106479	07106449	
Status:		ACTV	ACTV	ACTV	
Street Number:		2509	2129	2129	
Compass Point:		W	N	N	
Street Name:		Fullerton	WESTERN	WESTERN	
Street Suffix:		AVE	AVE	AVE	
City:		Chicago	Chicago	Chicago	
Zip Code:		60647	60647	60647	
Subdivision/Complex:					
Area:		8022	8022	8022	
List Price:		\$199, 900	\$259, 000	\$299, 000	
Sold Price:					
# Of Units:		4	11	11	
# Of Stories:		4	4	4	
Approx Total Bldg Sq Ft:		6000	0	0	
Sub Type:		Condo	Neighborhood Storefront	Neighborhood Storefront	
Actual Zoning:		Retail	Commercial	Commercial	
Lot Dimensions:		25 X 125	COMMON	COMMON	
# Of Parking Spaces:		0			
# Of Drive In Doors:			0	0	
# Of TL Docks:			0	0	
Rental Price Per Sq. Ft./Year:		\$15	\$17.50	\$17.50	
Rented Price (\$ per SF/Year):					
Min Avail Sq Ft (Rentable):		1500	1400	1600	
Max Avail Sq Ft (Rentable):		1500	1400	1600	
Air Conditioning:					
Heat/Ventilation:		Forced Air	Forced Air, Gas	Forced Air, Gas	
Current Use:			Commercial, Other	Commercial, Other	
Total Annual Income:		0	0	0	
Short Sale/Foreclosed /Court Approved:					
	Total Adjustments:	\$0	\$0	\$0	
	Adjusted Price:	\$199900	\$259000	\$299000	

se 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 19 of 25
Prepared By: Fermin Perez, CNC Century 21 Lullo Case 09-05984

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 20 of 25

Comparables (continued)

Subject Property Comp #16Adjustment Comp #17Adjustment Comp #18Adjustment					
	- Cabject Froperty	John Wild Majustine III			
	No Photo Available				
MLS #:		07130254	07180704	07180834	
Status:		ACTV	ACTV	ACTV	
Street Number:		1635	2319	2317	
Compass Point:		W	N	N	
Street Name:		CORTLAND	MILWAUKEE	MILWAUKEE	
Street Suffix:		AVE	AVE	AVE	
City:		Chicago	Chicago	Chicago	
Zip Code:		60622	60647	60647	
Subdivision/Complex:					
Area:		8022	8022	8022	
List Price:		\$325, 000	\$350, 000	\$350, 000	
Sold Price:					
# Of Units:		1			
# Of Stories:		5	1	1	
Approx Total Bldg Sq Ft:		1800	4000	4000	
Sub Type:		Condo	Condo	Condo	
Actual Zoning:		Retail	Commercial	Commercial	
Lot Dimensions:		61X125	COMMON	COMMON	
# Of Parking Spaces:		2			
# Of Drive In Doors:		1			
# Of TL Docks:					
Rental Price Per Sq. Ft./Year:		\$20	\$15	\$15	
Rented Price (\$ per SF/Year):					
Min Avail Sq Ft (Rentable):		1000	1875	1875	
Max Avail Sq Ft (Rentable):		4300	4000	4000	
Air Conditioning:					
Heat/Ventilation:		Forced Air, Gas	Gas	Gas	
Current Use:					
Total Annual Income:		0	0	0	
Short Sale/Foreclosed /Court Approved:					
	Total Adjustments:	\$0	\$0	\$0	
	Adjusted Price:	\$325000	\$350000	\$350000	

Prepared By: Fermin Perez, CNC Century 21 Lullo

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 21 of 25

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 22 of 25

Comparables (continued)

	Subject Property	Comp #19 Adjust	tmont	Comp #20	Adjustment
	Subject Property	Comp # 19 Adjust	ımenı	Comp #20	Adjustment
	No Photo Available		244		
MLS #:		07130306		07204173	
Status:		ACTV		ACTV	
Street Number:		1635		1800	
Compass Point:		W		N	
Street Name:		CORTLAND		MILWAUKEE	
Street Suffix:		AVE		AVE	
City:		Chicago		Chicago	
Zip Code:		60622		60622	
Subdivision/Complex:					
Area:		8022		8022	
List Price:		\$360, 000		\$369, 000	
Sold Price:					
# Of Units:		1			
# Of Stories:		5		4	
Approx Total Bldg Sq Ft:		2520		14000	
Sub Type:		Condo		Neighborhood	d Storefront
Actual Zoning:		Commercial		Commercial	
Lot Dimensions:		61X125		IRREGULAR	
# Of Parking Spaces:		1			
# Of Drive In Doors:		1			
# Of TL Docks:					
Rental Price Per Sq. Ft./Year:		\$15		\$18	
Rented Price (\$ per SF/Year):					
Min Avail Sq Ft (Rentable):		1000		1250	
Max Avail Sq Ft (Rentable):		4300		1250	
Air Conditioning:					
Heat/Ventilation:		Forced Air, Gas		Forced Air, G	as
Current Use:					
Total Annual Income:		0		0	
Short Sale/Foreclosed /Court Approved:					
	Total Adjustments:		\$0		\$0
	Adjusted Price:	\$360	0000		\$369000

Prepared By: Fermin Perez, CNC Century 21 Lullo

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 23 of 25

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 24 of 25



Key	MLS #	Status	Address	Price	Rental Price (\$ per SF/Year)
1)	06131355	ACTV	2525 N ELSTON AVE B100		,
2)	06940155	ACTV	1905 N Milwaukee AVE		
3)	07018307	ACTV	2623 W ARMITAGE AVE		
4)	07100042	ACTV	2355 N MILWAUKEE AVE		
5)	07156529	ACTV	1830 N MILWAUKEE AVE 1S		
6)	07156552	ACTV	1830 N MILWAUKEE AVE 1N		
7)	07181173	ACTV	2317 N MILWAUKEE AVE		
8)	07181191	ACTV	2319 N MILWAUKEE AVE		
9)	07210716	ACTV	3125 W FULLERTON AVE		
10)	07215968	ACTV	2016 W ARMITAGE AVE		
11)	07221914	ACTV	3245 W FULLERTON AVE 1E		
12)	07182688	TEMP	2214 N MILWAUKEE AVE		
13)	06897554	ACTV	2509 W Fullerton AVE GRND		
14)	07106479	ACTV	2129 N WESTERN AVE 1B		
15)	07106449	ACTV	2129 N WESTERN AVE 1A		
16)	07130254	ACTV	1635 W CORTLAND AVE C1		
17)	07180704	ACTV	2319 N MILWAUKEE AVE		
18)	07180834	ACTV	2317 N MILWAUKEE AVE		
19)	07130306	ACTV	1635 W CORTLAND AVE C2		
20)	07204173	ACTV	1800 N MILWAUKEE AVE C-1		

Prepared By: Fermin Perez, CNC Century 21 Lullo

Case 09-05984 Doc 26-2 Filed 05/26/09 Entered 05/26/09 17:29:05 Desc Exhibit Exhibit B to Response to Motion Page 25 of 25

Seller's Statement Property At:

Prepared For: atty Ruiz

Suggested Marketing Price: \$0

Prepared By: Fermin Perez, CNC Century 21 Lullo